

1 **SENATE FLOOR VERSION**

2 March 5, 2025

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL NO. 209

By: Pederson of the Senate

and

Pae of the House

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9 [economic development - Trade Office - duties and
10 responsibilities - location - promulgation of rules -
effective date -
11 emergency]

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 5008.10 of Title 74, unless
17 there is created a duplication in numbering, reads as follows:

18 A. There is hereby created the Southeast Asia Trade Office.

19 B. The Office shall be an administrative component of the
20 Oklahoma Department of Commerce.

21 C. The Office shall:

22 1. Facilitate economic relationships between Oklahoma-based
23 businesses and business entities with principal business activity
24 which is based or occurs in southeast Asia including, but not

1 limited to, Taiwan, Vietnam, Laos, Myanmar, Brunei, Cambodia,
2 Singapore, Thailand, and Malaysia;

3 2. Promote Oklahoma-based business and establish business-to-
4 business trading activity within the southeast Asia region;

5 3. Provide information about business trading opportunities in
6 southeast Asia to Oklahoma-based businesses;

7 4. Facilitate positive relationships between this state and its
8 political subdivisions with the relevant governments in the
9 southeast Asia trading region consistent with United States foreign
10 policy and any applicable trade or travel restrictions;

11 5. Coordinate the activities of the Oklahoma Department of
12 Commerce with respect to business outreach in southeast Asia;

13 6. Coordinate, organize, support, and fund travel from Oklahoma
14 to southeast Asia and return as part of an ongoing mission to
15 establish and maintain relationships between Oklahoma and countries
16 in the region with the objective of creating trade opportunities for
17 Oklahoma-based business enterprises;

18 7. Manage actions taking place at the federal level whose
19 primary objective promotes business-to-business transactions between
20 entities in southeast Asia and the United States with emphasis on
21 promoting Oklahoma-based business activity;

22 8. Conduct training programs for Oklahoma-based business owners
23 to inform them of potential trading opportunities with entities in
24 southeast Asia;

1 9. Produce promotional and educational materials for
2 distribution by business organizations, trade associations, or
3 similar entities consistent with the mission of the Office; and

4 10. Take such other actions or develop such programs consistent
5 with the mission of developing business-to-business opportunities
6 between entities in southeast Asia and Oklahoma-based business
7 enterprises.

8 D. The Southeast Asia Trade Office shall maintain a physical
9 office in Taipei, Taiwan.

10 E. 1. No later than January 1, 2031, the Oklahoma Department
11 of Commerce shall conduct a cost/benefit analysis to determine the
12 estimated net direct state benefits applicable for a five-year
13 period beginning with the first complete calendar quarter.

14 2. If the Oklahoma Department of Commerce determines that the
15 Office failed to meet the estimated net direct state benefit for
16 operations, the Department shall cease operation of the Office. As
17 used in this section, "estimated net direct state benefits" means
18 the estimated direct state benefits less the estimated direct state
19 costs.

20 F. The Oklahoma Department of Commerce shall promulgate any
21 rules necessary to implement the provisions of this section.

22 SECTION 2. This act shall become effective July 1, 2025.

23 SECTION 3. It being immediately necessary for the preservation
24 of the public peace, health or safety, an emergency is hereby

1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

3 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
4 March 5, 2025 - DO PASS AS AMENDED BY CS
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